

**Main products and services:****generation of heat and electricity****transmission and distribution of heat and electricity****extraction of thermal coal****Key sales markets:**

- Entities of the wholesale electricity market purchase electricity from the Unified Electricity Purchaser. The Unified Electricity Purchaser is a legal entity with 100% state participation, determined by the authorised body, which performs centralised purchase and centralised sale of planned volumes of electricity.
- The mined thermal coal is sold on the domestic market of the Republic of Kazakhstan and exported to Russia.

**Development History**

In order to develop and implement a long-term state policy on modernisation of existing facilities and commissioning of new generating capacities, Samruk-Energy Joint Stock Company (Samruk-Energy JSC) was established on 18 April 2007 by the decision of the General Meeting of Founders. The founders of Samruk-Energy JSC at the time of its establishment were Kazakhstan Holding for Management of State Assets Samruk JSC and KazTransGas JSC. Samruk-Energy JSC was registered in Almaty on 10 May 2007.

On 3 November 2008, as a result of reorganisation through the merger of JSC Kazakhstan Holding for Management of State Assets Samruk JSC and Sustainable Development Fund Kazyna JSC, the National Welfare Fund Samruk-Kazyna JSC became the shareholder of Samruk-Energy JSC, becoming the legal successor of Kazakhstan Holding for Management of State Assets Samruk JSC.

**Assets of Samruk-Energy JSC**

The Group of companies of Samruk-Energy JSC includes the largest generating companies of Kazakhstan, including facilities of national importance – Ekibastuz GRES-1 and GRES-2, as well as plants producing electricity and heat of regional importance. The Group also includes the main hydroelectric power stations of the Republic of Kazakhstan, which are part of the Irtysh HPP cascade, and hydroelectric power plants in the southern regions of the country, as well as renewable energy facilities (RES).

The assets of Samruk-Energy JSC also include the regional distribution network and sales company of the Almaty region, as well as the largest coal mining enterprise in the Republic of Kazakhstan – Bogatyr Coal LLP. The enterprise supplies coal both to generating facilities of Samruk-Energy JSC Group of companies and to third parties in Kazakhstan and Russia. More about the asset structure of Samruk-Energy JSC can be found on page 24 of this Report.

**Mission, values and principles****Mission**

We ensure the country's energy security and promote accelerated energy transition by adhering to the principles of sustainable development and efficient resource management.

**Values****Mentoring**

providing assistance and support, building trusting relationships with all stakeholders, preserving and transferring accumulated experience.

**Professionalism**

conscientious attitude to assigned tasks, improvement, implementation of various methods and approaches to enhance efficiency.

**Reliability**

ensuring uninterrupted and high-quality work, awareness of responsibility to future generations in environmental and ecological issues, creation of safe, comfortable and competitive working conditions, and being faithful to the commitments made.

**Fairness**

objective assessment and fairness in resolving any issues, equal requirements and opportunities, and providing the opportunity to speak out and be heard.

**Principles****Professionalism**

high professionalism is the key to our successful operations. We strive to create all conditions for comfortable work and realisation of the potential of each employee of the Company, providing equal opportunities for personal and professional development.

**Compliance**

following the rules allows us to be a team of professionals united by common goals, behavioural culture and traditions.

**Safety**

we generate energy and strive to do so in safe methods.

**Risk-oriented approach**

we recognise the importance of risk management and take measures aimed at timely identification and mitigation of risks.

**Social responsibility**

we strive to conduct our operations in an environmentally friendly manner and respect the communities with which we interact.

**Transparency**

long-term cooperation, dialogue, respect for rights and balance between the interests of the Company and stakeholders.





Key elements of the Mission and Vision of Samruk-Energy JSC

Energy Security



Security



Reliability



Base generation



Pillar, foundation, core, backbone



Social support



Flexibility



State



People

Efficiency



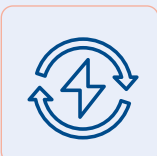
Low resource consumption



Advanced and best available technologies



High CUF



Energy efficiency



Energy Transition



National commitments



Accelerated deployment of renewables



Clean coal



International cooperation



ESG

Sustainable Development



Sustainable development



Ecology



Environment



Personnel



Stakeholders