



Company portrait

GRI 2-1

Samruk-Energy Joint Stock Company is the largest diversified energy holding of the Republic of Kazakhstan, successfully integrated into the international energy balance, creating value for its shareholders and aimed at formation of a highly efficient energy supply system and implementation of the long-term state policy on modernisation of existing facilities and commissioning of new generating capacities to ensure sustainable development of all sectors of the country.

The sole shareholder of Samruk-Energy JSC is Samruk-Kazyna JSC

more information about the Company



The Group of companies of Samruk-Energy JSC is located and operates in the territory of the Republic of Kazakhstan



Registered address of the head office of Samruk-Energy JSC



15A, Kabanbay Batyr Avenue, Block B, Q Business Centre, Astana, 010000

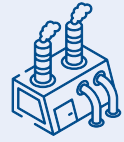
Types of activity of Samruk-Energy JSC

GRI 2-6

The main activities of the Group of companies of Samruk-Energy JSC are production of electricity, heat and hot water on the basis of traditional energy using coal, hydrocarbons and water resources and sale of the produced products to the population and industrial enterprises, transportation and distribution of electricity, construction of hydroelectric power plants and thermal power plants, construction and operation of renewable sources of electricity, extraction and sale of coal, as well as lease of property complexes for hydroelectric power plants.

Main activities of Samruk-Energy JSC:

- management of energy assets in the Republic of Kazakhstan – extraction and sale of coal, generation, transmission, distribution, and sale of heat and electricity;
- modernisation of existing facilities and construction of new generating capacities;
- introduction of new technologies in the energy sector of the Republic of Kazakhstan.

**Main products and services:****generation of heat and electricity****transmission and distribution of heat and electricity****extraction of thermal coal****Key sales markets:**

- Entities of the wholesale electricity market purchase electricity from the Unified Electricity Purchaser. The Unified Electricity Purchaser is a legal entity with 100% state participation, determined by the authorised body, which performs centralised purchase and centralised sale of planned volumes of electricity.
- The mined thermal coal is sold on the domestic market of the Republic of Kazakhstan and exported to Russia.

Development History

In order to develop and implement a long-term state policy on modernisation of existing facilities and commissioning of new generating capacities, Samruk-Energy Joint Stock Company (Samruk-Energy JSC) was established on 18 April 2007 by the decision of the General Meeting of Founders. The founders of Samruk-Energy JSC at the time of its establishment were Kazakhstan Holding for Management of State Assets Samruk JSC and KazTransGas JSC. Samruk-Energy JSC was registered in Almaty on 10 May 2007.

On 3 November 2008, as a result of reorganisation through the merger of JSC Kazakhstan Holding for Management of State Assets Samruk JSC and Sustainable Development Fund Kazyna JSC, the National Welfare Fund Samruk-Kazyna JSC became the shareholder of Samruk-Energy JSC, becoming the legal successor of Kazakhstan Holding for Management of State Assets Samruk JSC.

Assets of Samruk-Energy JSC

The Group of companies of Samruk-Energy JSC includes the largest generating companies of Kazakhstan, including facilities of national importance – Ekibastuz GRES-1 and GRES-2, as well as plants producing electricity and heat of regional importance. The Group also includes the main hydroelectric power stations of the Republic of Kazakhstan, which are part of the Irtysh HPP cascade, and hydroelectric power plants in the southern regions of the country, as well as renewable energy facilities (RES).

The assets of Samruk-Energy JSC also include the regional distribution network and sales company of the Almaty region, as well as the largest coal mining enterprise in the Republic of Kazakhstan – Bogatyr Coal LLP. The enterprise supplies coal both to generating facilities of Samruk-Energy JSC Group of companies and to third parties in Kazakhstan and Russia. More about the asset structure of Samruk-Energy JSC can be found on page 24 of this Report.

Mission, values and principles**Mission**

We ensure the country's energy security and promote accelerated energy transition by adhering to the principles of sustainable development and efficient resource management.

Values**Mentoring**

providing assistance and support, building trusting relationships with all stakeholders, preserving and transferring accumulated experience.

Professionalism

conscientious attitude to assigned tasks, improvement, implementation of various methods and approaches to enhance efficiency.

Reliability

ensuring uninterrupted and high-quality work, awareness of responsibility to future generations in environmental and ecological issues, creation of safe, comfortable and competitive working conditions, and being faithful to the commitments made.

Fairness

objective assessment and fairness in resolving any issues, equal requirements and opportunities, and providing the opportunity to speak out and be heard.

Principles**Professionalism**

high professionalism is the key to our successful operations. We strive to create all conditions for comfortable work and realisation of the potential of each employee of the Company, providing equal opportunities for personal and professional development.

Compliance

following the rules allows us to be a team of professionals united by common goals, behavioural culture and traditions.

Safety

we generate energy and strive to do so in safe methods.

Risk-oriented approach

we recognise the importance of risk management and take measures aimed at timely identification and mitigation of risks.

Social responsibility

we strive to conduct our operations in an environmentally friendly manner and respect the communities with which we interact.

Transparency

long-term cooperation, dialogue, respect for rights and balance between the interests of the Company and stakeholders.